

SHEFFIELD CITY REGION COMBINED AUTHORITY and SOUTH YORKSHIRE
PENSIONS AUTHORITY

SOUTH YORKSHIRE JOINT LOCAL PENSION BOARD

20 July 2016

Report of the Fund Director

CIPFA LPB SURVEY

1) Purpose of the Report

To advise the Board of the results of a survey conducted by CIPFA regarding Local Pension Boards”

2) Recommendations

Members are recommended to:

Note the report

3) Background Information

3.1 CIPFA (Chartered Institute of Public Finance and Accountancy) conducted a survey of LGPS funds’ arrangements regarding Local Pension Boards. It was a relatively simple survey and received 59 responses. One submission was completed on behalf of this Board.

3.2 The survey results will be discussed by CIPFA at workshops attached to its annual conference this month.

3.3 The result summary is attached.

4) Implications and risks

4.1 **Financial**

There are no direct financial implications.

4.2 **Legal**

There are no direct legal implications.

4.3 **Diversity**

There are no diversity implications.

4.4 **Risk**

Failure not to match best practice might give rise to reputational and financial risk to the Authorities. There are no other specific risks associated with this report.

Officer Responsible: J N Hattersley

Post: Fund Director

Background papers used in the preparation of this report are available for inspection at the offices of SYPA in Barnsley.